Dumping of junk steel in the country

71. SHRI P. PRABHAKAR REDDY: Will the Minister of STEEL be pleased to state:

(a) whether his attention has been drawn to the news-item appearing in the Hindustan Times, dated 9th November, 1999 under the caption 'India fast turning into dumping ground for junk steel, tin plates';

(b) if so, Government's reaction thereto;

(c) whether it is a fact that reduction in floor price of import of steel goods has given a fillip to the import of these junk items; and

(d) if so, the steps proposed to rectify the situation which is leading to depression in prices in the domestic industry?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY): (a) to (d) Yes, Sir. The Government is seized of the matter and is concerned about the increase in import of seconds and defective steel items into the country. In order to restrict their imports the Government has notified minimum import prices for certain steel items including seconds and defectives in December, 1998 on the basis of average export pricces of these items from non-dumping sources. The floor prices have been revised on the basis of current trend of international steel prices from non dumping sources with effect from 1.11.99.

Downgrading of short term deposit programme of SAIL

72. SHRI SANTOSH BAGRODIA: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Crisil downgraded short term deposit programme of Steel Authority of India Limited (SAIL) from P1 (very strong) to P3+(adequate safety with the relatively higher standing within the category) rating; and

(b) the steps Government are planning to maintain the rating at P1 level?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY): (a) Yes, Sir.

(b) Government has been in constant dialogue with SAIL and has been periodically reviewing their performance with a view to increasing their